

English Translated Version

Minutes of the Annual General Meeting of Shareholders Year 2021

Time and Venue The Annual General Meeting of Shareholders for the Year 2020 of Forth Smart Service Public Company Limited ("the Company") was held on 21 April, 2021 at 14.00 hrs. on the 7th floor of Forth Smart Service's office, located at 256 Phaholyothin Road, Samsennai, Phayathai, Bangkok 10400.

The meeting facilitator welcomed the shareholders and introduced the Board of Directors, executives, assistant auditors and an independent lawyer attending the meeting with the following details:

Directors attending the meeting

- 1) Mr. Pichit Numkul Chairman of the Board
- 2) Mr. Damrong Kaewprasit Director / Independent Director / Chairman of the Audit Committee / Chairman of the Risk Management Committee
- 3) Admiral Kraisorn ChanSuwanich Director / Independent Director / Audit Committee / Chairman of Nomination and Remuneration Committee
- 4) Mr. Boonchai Sowanwanichkul Director / Independent Director / Audit Committee / Nomination and Remuneration Committee / Risk Management Committee
- 5) Pol.Lt. Gen Boriharn Sieang-Arom Director / Independent Director / Nomination and Remuneration Committee
- 6) Mrs. Rangsee Lerttripinyo, Director / Executive Director
- 7) Mr. Pongchai Amtanon Director / Nomination and Remuneration Committee / Chairman of the Executive Committee
- 8) Mr. Sivaphan Ratwirotwong Director / Risk Management Committee
- 9) Mr. Narongsak Lertsupthavee Director / Nomination and Remuneration Committee / Risk Management Committee / Executive Director / Managing Director

Executive attending the meeting

- 1) Mr. Teemanus Kiatdechpanya Finance and Accounting Director
- 2) Ms. Rungrawee Bangkul Company Secretary

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There were 9 directors attending the meeting in the first Annual General Meeting of Shareholders, representing 100 percent of all directors.

Auditor attending the meeting

- 1) Ms. Isaraporn Wisutthiyan Auditor, EY Office Limited
- 2) Ms. Thitima Phadungthin Assistant Auditor, EY Office Limited

Legal advisor attending the meeting

- 1) Mr. Jarod Jullasigkee Independent Attorney

To promote good corporate governance of the company regarding the fair treatment of shareholders' rights, in the 2021 annual general meeting of shareholders, the Company had proceeded as follows.

1. The company allowed the shareholders to propose matters to be included in the meeting agenda and / or to nominate persons to be elected as Director and had announced via the Stock Exchange of Thailand and the Company's website from 12 October, 2020 to 31 December, 2020 and it appeared that no shareholder proposed the matter to be included in the agenda and / or nominate a person to be considered as a director.
2. The Company also provided an opportunity for shareholders to submit questions in advance via E-Mail address: investor@forthsmart.co.th or via facsimile number 02-279-7195 as stated in the notice of the Annual General Meeting of Shareholders and it appeared that no shareholder sent the questions in advance to the Company.
3. The Company allowed the shareholders who were unable to attend the meeting to appoint an independent director as a proxy for the shareholder as stated in the notice of the Annual General Meeting of Shareholders.
4. The Company allowed the shareholders to write down questions on paper by specifying the name-surname and questions clearly to reduce exposure due to the pandemic situation of COVID-19.

At the 2021 Annual General Meeting of Shareholders, Mr. Pichit Nimkul, Chairman of the Board of Directors acting as the Chairman of the Meeting, was invited to open the meeting. Because of the COVID-19 situation, the Chairman asked the management to conduct the meeting according to the agenda and to make the meeting proceed briefly. The facilitator of the meeting stated that in the General Meeting of Shareholders of the Company today, there were a total of 60 shareholders attending the meeting in persons and by proxies (30 shareholders attending the meeting in persons and 30 shareholders by proxies), equivalent to a total of 500,171,785 shares, representing 62.52 percent of registered and paid-up capital of the Company excluding the amount of repurchased shares that the Company repurchased, thereby constituting a quorum according to the

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Company's regulations. Therefore, the Chairman of the Meeting opened the meeting, and the facilitator of the meeting explained the procedure for casting votes as follows.

Voting

- To cast a vote, every shareholder has one vote per share.
- The shareholder or a proxy shall have the number of votes equal to number of shares held or obtained by proxy.
- Voting for each agenda, all shareholders and proxies were requested to mark the box wished to vote for each agenda by affixing a mark (X) in the box of "approve" if agree, "disapprove" if disapprove, and "abstain" if abstain, including signing.
- In the case of the shareholders who has already voted in the specific agenda, no ballots shall be distributed and the vote will be counted. Unless there is a vote for only some agenda or assign a proxy to vote instead, the proxy will receive a ballot sheet for that agenda.
- Shareholders who have a conflict of interest in any matter were not to vote on that matter.
- Voting for each agenda, shareholders and proxies who want to cast vote of disapproving or abstaining in any agenda, shall affix a mark (X) in the box of "Disapprove or Abstain" in the ballot and to raise their hands to allow the staff to collect the ballots for counting.
- Approval voting ballots shall be collected by the Company after the meeting was over and shareholders shall return them to staff before leaving
- The Company uses barcode system for vote counting.
- For vote counting procedure, the votes "disapprove" or "abstain" shall be deducted from the total number of votes. Shareholders who do not return the ballot shall be deemed as voting in approval on the agenda item
- In ordinary agenda, a resolution shall require a majority vote of shareholders attending the Meeting and casting their votes. In case of a tie vote, Chairman of the Meeting shall be authorized to cast decisive vote.
- For other cases differently stipulated by laws and articles of the company, they will be proceeded accordingly that the shareholders in the meeting will be notified before voting in each agenda.
- Agenda 5 which is the appointment of directors, shareholders shall send the ballot to the officers, either approve, disapprove or abstain.
- The company will notify the voting results of each agenda after voting period in the next agenda ended.

To promote good corporate governance of the company, the meeting facilitator invited the minor shareholders to send 1 representative to witness the vote counting in this meeting. However, no shareholder expressed his/her intention to be a witness in the vote counting. The company therefore invited Mr. Jarod Jullasigkee, the independent attorney, to be the witness of the vote counting.

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The meeting facilitator asked the meeting to consider various matters according to the following agenda:

Agenda 1 To certify the minutes of the Annual General Meeting of Shareholders No. 1/2020

The facilitator of the meeting presented to the meeting that the Company held the Annual General Meeting of Shareholders No. 1/2020 on 30 July, 2020 with the meeting invitation letter sent and the meeting were held legally. The meeting facilitator therefore proposed to the shareholders to consider and certify the minutes of the Annual General Meeting of Shareholders No. 1/2020 as per attachment 1.

Resolution: The meeting had considered and resolved to certify the minutes of the Annual General Meeting of Shareholders No. 1/2020 with the votes of the shareholders attending the meeting and voting as follows:

Agenda 1	Votes	Percentage
Approve	500,171,785	100.0000000
Disapprove	-	-
Abstain	-	-
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

Agenda 2 To consider and certify the operating results of the company and consider approving the financial statements for the year ended 31 December, 2020

Mr. Teemanus Kiatdechpanya, Finance and Accounting Director, reported the Company's overall operation in 2020 that Forth Smart Service Public Company Limited was established in 2008 and listed in MAI in 2014. The Company has operated its businesses over 12 years. In 2020, the Company has restructured the organization by establishing a new subsidiary, Forth Smart Distribution Company Limited (FSDT), to provide services and other products that the Company is unable to do due to criteria and conditions of the licenses that the company has received from the Bank of Thailand. The Company also provides new services to meet customers' demand such as electronic verification and identity verification service (e-KYC) to open e-Saving bank account for commercial banks, petrol kiosks, and electric vehicle charger.

The Company's core business still provides payment platform through Boonterm kiosk. At the end of 2020, the Company had 129,934 Boonterm kiosks with 20 million active customers and 1.9 million transactions through Boonterm kiosks per day. The total amount usage through Boonterm kiosks in 2020 was 38,632 million Baht. Boonterm kiosks are a platform for service providers to offer their products and services. The Company receives fee from receiving payments from customers who use the Boonterm kiosk services and receives commission income from service providers at the same time. Service providers who currently listed at Boonterm kiosks include all mobile top-up service providers (Telco), 6 commercial banks such as Krungthai Bank, Kasikorn Bank, Bank of Ayudhya, Government Savings Bank, Bank for Agriculture and Agricultural Cooperatives, and Siam Commercial Bank. There are new services provided such as (1) Payment service for insurance via Boonterm kiosk for

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many insurance companies including TQM Insurance Broker Company Limited, AXA Insurance Public Company Limited and Dhipaya Insurance Public Company Limited. (2) Government Bill Payment Service (3) Electronic wallet (e-Wallet) for Electronic money service providers such as TrueWallet, mPayWallet, ShopeePay (formerly, AIRPAY) BMTA, SabuyMoney, and BeWallet (owned by FSMART) (4) Various entertainment services through Boonterm kiosk such as purchasing music on GMM Grammy Joox, etc. There are 86 services on Boonterm kiosk, and the 1st service made through Boonterm kiosk was online top-up prepaid service, accounted for 51%. The 2nd service was money deposit-and-transfer service, accounted for 30% and the 3rd service was e-Wallet service, accounted for 12%, which the money deposit-and-transfer service and e-Wallet service were High-growth services.

In terms of service points of Boonterm kiosks across nationwide, Boonterm Kiosks are located in Bangkok and its vicinity for 15% and in other regions for 85%, mainly in Northeastern of Thailand, approximately 30% or 38,880 kiosks. The locations of Boonterm service points closed to customers was more than 75%, which are in front of mom-and-pop shops, accounted for 52%, and are in residential areas, accounted for 25%. Moreover, there were 10% of Boonterm kiosks located in front of convenient stores. This means Boonterm service points are very closed to customers in every area.

The Company's operating result in 2020 showed the total amount usage through Boonterm kiosks was 38,632 million Baht affected from COVID-19 situation in 2Q2020 that the total amount usage decreased significantly. However, the Company has managed the situation well resulting in the increase in the total amount usage in 2H2020. The total amount usage of 4Q2020 was 9,941 million Baht or 108.1 million Baht per day. The revenue form money transfer service has grown significantly. In 4Q2020, the Company gained revenue from money transfer service, which were 1.9 million transactions per month and increased 65% YoY including transactions from every bank providing service on Boonterm Kiosks

The Company's performance in 2020 can be summarized as follows: 1. Core revenue was 2,859 million Baht. EBITDA was 1,073 million Baht. Net profit was 464 million Baht, or 0.61 Baht per share. The total yearly dividend was 0.60 Baht per share, or 98% payout ratio, which proving the strong financial situation of the Company. At present, IBD/E was 0.87x. If considering the services of the total top-up amount of 38,632 million Baht, the total amount usage decreased 4.6% from 2019. The most decreasing service was top-up service, which was 19,804 million Baht or decreased 27% from the COVID-19 situation, the downsize of prepaid market and the change in customer behavior. However, from the same impact, it helps to promote the company's other services to grow even more such as money transfer service, which is 11,425 million Baht or increased 46%, and e-Wallet service at 4,657 million Baht or increased 90%

Gross profit margin was 551 million Baht and net profit was 464 million Baht. GP margin was 19.3% and NP margin was 16.2%. This showed that although the Company was affected by the COVID-19 situation, it still keeps generating high return, including 37.4% in ROE ratio and 13.3% in ROA ratio which were a high ratio. At the end of 2020, Company's liabilities were 2,305 million Baht and equity was 1,149 million Baht. D/E ratio was 2.01x and IBD/E ratio was 0.87x. It showed the strong financial statement of the Company. Considering Company's

financial statement in 2019 and 2020, core revenue in 2020 was 3,123 million Baht, decreasing 8.6% from the COVID-19 situation, the situation of drought, storms, floods affecting purchasing power of middle and lower consumers and the government measures to help people, such as free water and electricity, measures to compensate for mobile phone costs, etc., resulting in a decrease in the number of users who use the service for mobile top-up and bill payment. Net profit was 464 million Baht, decreasing 20.6% compared to 2019, from the decrease in revenue. The company has managed to reduce its operating expenses resulting in lower profit decrease than revenue's. In 2020, total assets were 3,454 million Baht, decreasing 1.9% compared to 2019, as the Company has not expanded the Boonterm kiosks but, instead managed the location of kiosks to be more efficient and to be able to generate more income. Total liabilities in 2020 was 2,305 million Baht, increasing 5.5% compared to 2019, from the increase in interest bearing debt. Total equity in 2020 was 1,149 million Baht, decreasing 13.9%, from Company's net profit of 464 million Baht, deducting shares buyback of 164.26 million Baht, and the interim dividend payment of 488.53 million Baht. The comparison of financial statement in 2019 and 2020 as follow:

(Unit: million Baht)	2020	2019	Increase (Decrease)	(Unit: million Baht)
Total Assets	3,454	3,520	(66)	(1.9)
Total Liabilities	2,305	2,185	120	5.5
Shareholders' Equity	1,149	1,335	(186)	(13.9)
Total Income	3,123	3,419	(296)	(8.7)
Net Profit	464	584	(120)	(20.6)
Earning per Share (Baht)	0.61	0.75	(0.14)	(18.7)

The Chairman gave an opportunity for the shareholders to express their opinions and raise questions about this agenda.

Mr. Thanut Gupradit sent questions to ask and comment on this agenda that how many kiosks already have no depreciation costs but still able to operate.

Mr. Teemanus Kiatdechpanya clarified according to the inquires that at the end of 2020, the operating kiosks with no depreciation were approximately 19,000 kiosks. In 2021, there will be more 28,500 kiosks with no depreciation resulting the saving of 27.5 million Baht in depreciation. 64,000 Boonterm kiosks will has no depreciation in 2022 that means the Company will be able to save more than 120 million Baht from depreciation in the next 3 years.

Mrs. Ratre Wisittisurawong, a proxy form Thai Investors Association, sent questions to ask and comment on this agenda that Company's revenue in 2018-2020 has decreased due to the impact from multiple service channels either online or mobile banking to transfer money or pay bills for free, so how the Company is going to address the issue.

Mr. Narongsak Lertsuptavee clarified according to the inquires that the Company has a risk management process to analyze the risks related to the Company's business operations annually and the company has always

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assessed the risk of impacts on this matter. The Company has a plan to expand its new business in order to find new sources of income in addition to providing only the mobile top-up service. The new businesses are the cash deposit service in the Financial Services business and the vending machine and “Tao-bin” automated café in Vending Machine and Distribution business. These are new sources of income of the Company. These will be explained in other agenda about a business plan for the Company's revenue and profit to grow in more detail.

Resolution: The meeting has considered and resolved to acknowledge the operating results of the company and approve the annual financial statements ended 31 December, 2020 with the votes of the shareholders attending the meeting and voting as follows:

Agenda 2	Votes	Percentage
Approve	500,171,785	100.0000000
Disapprove	-	-
Abstain	-	-
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

Agenda 3 To consider and approve the dividend payment from the operating results of the year 2020 ending 31 December 2020

The company has a policy to pay dividends to shareholders each year at a rate of not less than 40 percent of net profit after deduction of income tax and various reserves of all types as specified in the company's regulations and as required by law if there is no other necessity and the payment of dividends does not significantly affect the normal operation of the company.

The Board of Directors has considered and agreed to propose to the shareholders' meeting to consider and approve the dividend payment from the operating results of the year 2020 as follows:

The Company has allocated net profit as legal reserve in the amount of 40,000,000 Baht which has already been fully reserved and approve the annual dividend payment in 2020 in the form of cash at the rate of 0.60 Baht per share, amounting to 451.88 million Baht, paid from the retained earnings that are subject to tax at the rate of 20 percent. Individual shareholders can credit tax returns equal to dividends multiplied by twenty eighty sections according to the Revenue Code, Section 47 bis. The company has paid the first time as an interim dividend to the shareholders at the rate of 0.30 Baht per share on 8 September, 2020, the remaining amount of dividend to pay in the second time is 0.30 Baht per share.

The record date is determined the names of shareholders who are entitled to receive dividends is on 10 March, 2021 and the dividend payment date is 29 April, 2021.

Such dividend payment rate is in line with the company's dividend policy and does not affect the liquidity of the company as follows:

Details	2020	2019
Total dividend payment for the year (Baht / share)	0.60	0.66
Earnings per share (Baht / share)	0.61	0.75
Total amount of dividend paid for the year (Baht)	451,884,000	514,800,000
Net profit (Baht)	464,063,185	584,226,386
Dividend payout ratio	98%	88%
Number of share	753,141,300	780,000,000

The Chairman gave an opportunity for the shareholders to express their opinions and raise questions about this agenda. It turned out that no shareholder raised any question. The facilitator of the meeting proceeded the meeting.

Resolution: The meeting has considered and approved the dividend payment from the operating results of the year 2020 with the votes of the shareholders attending the meeting and voting as follows:

Agenda 3	Votes	Percentage
Approve	500,171,785	100.0000000
Disapprove	-	-
Abstain	-	-
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

Agenda 4 To consider the appointment of the auditor and determine the auditor's remuneration for the year 2021

According to Section 120 of the Public Limited Companies Act BE 2535, the general meeting of shareholders appoints the auditor and determine the amount of the audit fee of the company every year.

Audit Committee has selected the auditor for the year 2021 according to the specified process and proposed to the Board of Directors to consider to propose to the shareholders' meeting to consider the appointment of auditors from EY Office Company Limited as the Company's auditor for the year 2021, since it is an audit office that is famous and has inspection standards and is widely accepted in auditing as well as being independent with no relationship nor interest with the company / subsidiary / management / major shareholder or any person related to such person in any way. Any one of the following auditors should hold the duty to review or examine and express opinions to the financial statements of the company.

1. Ms. Isaraporn Wisutthiyan Certified Public Accountant Registration Number 7480 and / or (Signed in the company's financial statements for the year 2020)
2. Ms. Supanee Triyanantakul Certified Public Accountant Registration Number 4498 and / or (Never signed in the company's financial statements)
3. Mr. Precha Aroonnara Certified Public Accountant Registration Number 5800 and / or (Never signed in the company's financial statements)

In the case of the above auditors are unable to perform the duties, should the EY Office Company Limited procured a list of auditors from the Audit Office to replace those auditors. Moreover, EY Office Company Limited is also the auditor of 3 Company's subsidiaries.

The Audit Committee approved the determination of the remuneration of the auditors of the Company for the year 2021 in the amount of 2,620,000 Baht which does not include miscellaneous expenses such as photocopying fees, travel expenses, etc. as actually paid. The auditor's remuneration of the Company for the year 2021 is equal to that of 2020, and the auditor's remuneration of the subsidiary increased by 285,000 Baht. due to the establishment of a new subsidiary, Forth Smart Distribution Company Limited. In addition, audit fees in each year are subject to change depending on the increase or decrease in number of subsidiaries. There are other service fees in 2020, such as monitoring fees for general control of information technology systems in order to comply with the conditions of the Bank of Thailand in conducting e-Money service business, Kor 6, in the amount of 800,000 Baht which was paid to EY Corporate Services Company Limited, details as per comparison data as follows:

(Unit : Baht)	2021 (Proposed year)	2020
Audit fee of the company	1,590,000	1,590,000
Audit fees of subsidiaries	1,030,000	745,000
Other compensation*	Exact Amount	800,000

Note *Other compensation including check fees for general control of information technology systems in order to comply with the conditions of the Bank of Thailand

The Chairman gave an opportunity for the shareholders to express their opinions and raise questions about this agenda. It turned out that no shareholder raised any question. The facilitator of the meeting proceeded the meeting.

Resolution: The meeting considered the appointment of auditors, determine the auditor's remuneration for the year 2021 with the votes of the shareholders attending the meeting and voting as follows:

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Agenda 4	Votes	Percentage
Approve	499,132,887	99.7922918
Disapprove	-	-
Abstain	1,038,898	0.2077082
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

Agenda 5 To consider the appointment of directors to replace the directors who are due to retire

Before entering into consideration of the details according to the agenda and for transparency in consideration, Directors who have an interest in this agenda temporarily leave the meeting room.

According to Section 71 of the Public Limited Companies Act BE 2535 and the Articles of Association of the Company, Article 19 requires that at every annual general meeting Directors must leave at least one third of the positions of the number of directors at that time by allowing the directors who are in the longest position be out of position. The director who retired from that position may choose to return to the position. In this 2021 Annual General Meeting of Shareholders, there are 3 directors who are due to retire by rotation as follows:

1. Mr. Damrong Kaewprasit Director / Independent Director / Chairman of the Audit Committee / Chairman of the Risk Management Committee (Started as a director on 1 October 2013)
2. Mr. Pongchai Amtanon Director / Nomination and Remuneration Committee / Chairman of the Executive Committee (Started as a director on 3 December 2008)
3. Mr. Narongsak Lertsupthavee Director / Nomination and Remuneration Committee / Risk Management Committee / Executive Director / Managing Director (Started as a director on 1 June 2018)

In the 2021 Annual General Meeting of Shareholders, the Company had announced via the Stock Exchange of Thailand and the Company's website www.boonterm.com for shareholders to propose matters to be included in the meeting agenda and / or to nominate persons to be elected as Director and it appeared that no shareholder proposed the matter to be included in the agenda and / or nominate a person to be considered as a director. The Nomination and Remuneration Committee, which excludes interested directors, has carefully considered various qualifications by considering the appropriateness, qualifications, experience as well as the performance as a director and sub-committee in the past including the names proposed by the shareholders have already been considered and proposed to the Board of Directors to consider to propose to the shareholders'

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meeting to consider and approve the appointment of 3 directors, namely, Mr. Damrong Kaewprasit, Mr. Pongchai Amtanon, and Mr. Narongsak Lertsupthavee, who are directors of the Company and all positions as the same for another term.

In addition, the Nomination and Remuneration Committee, which excludes interested directors, has carefully considered that Mr. Damrong Kaewprasit, Independent Director, is qualified as Independent Director in accordance with the principle of the Company as well as being able to express opinions and make various recommendations on Company's operation independently with various relevant legal regulations for the great benefit to the Company

The Board of Directors excluding interested directors has considered and agreed as proposed by the Nomination and Remuneration Committee and consider proposing to the shareholders' meeting to consider the appointment of 3 directors for another term as mentioned above.

The preliminary information of the directors who has been nominated to return to the position for another term Shown in Attachment 3 of the invitation letter are fully qualified according to the Public Limited Companies Act BE 2535 and the relevant Capital Market Supervisory Board announcement.

The Chairman gave an opportunity for the shareholders to express their opinions and raise questions about this agenda. It turned out that no shareholder raised any question. The facilitator of the meeting proceeded the meeting.

Resolution: The meeting considered resolved to approve the appointment of 3 directors, namely Mr. Damrong Kaewprasit, Mr. Pongchai Amtanon, and Mr. Narongsak Lertsupthavee, who are due to retire by rotation, to be a director of the Company and all positions as the same for another term with the votes of the shareholders attending the meeting and voting as follows:

The votes of the shareholders attending the meeting and voting for Mr. Damrong Kaewprasit as Director, Independent Director, Chairman of the Audit Committee, Chairman of the Risk Management Committee are as follows:

Agenda 5.1	Votes	Percentage
Approve	494,350,187	98.8360803
Disapprove	4,782,700	0.9562115
Abstain	1,038,898	0.2077082
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

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The votes of the shareholders attending the meeting and voting for Mr. Pongchai Amtanon as Director, Chairman of the Executive Committee, Nomination and Remuneration Committee are as follows:

Agenda 5.2	Votes	Percentage
Approve	467,175,547	93.4030189
Disapprove	4,782,700	0.9562115
Abstain	28,213,538	5.6407696
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

The votes of the shareholders attending the meeting and voting for Mr. Narongsak Lertsupthavee as Director, Nomination and Remuneration Committee, Risk Management Committee, Executive Director, Managing Director are as follows:

Agenda 5.3	Votes	Percentage
Approve	494,350,187	98.8360803
Disapprove	4,782,700	0.9562115
Abstain	1,038,898	0.2077082
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

Agenda 6 To consider and approve the directors' remuneration for the year 2021

According to the Article 24 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company as the shareholders' meeting will consider and approve which may determine the remuneration of directors in a certain amount or put into specific criteria and will set it roughly or to be effective forever until the shareholders' meeting has a resolution to change otherwise. In addition, the directors are entitled to receive allowances and other benefits according to company regulations.

The Nomination and Remuneration Committee has considered and approved the directors' remuneration by comparing reference data from the same industry and consider as appropriate in accordance with the experience, obligations, scope of roles and responsibilities of each director including business expansion and company growth. Therefore, it is recommended to propose to the Board of Directors to propose to the shareholders' meeting to consider and approve the directors' remuneration for the year 2021 which is equal to the remuneration of the directors for the year 2020 with the following details:

Directors' remuneration	2021 (Proposed year)	2020
Board of Directors		
Chairman of the Board	33,000 Baht / person / time	33,000 Baht / person / time
Director	22,000 Baht / person / time	22,000 Baht / person / time

Directors' remuneration	2021 (Proposed year)	2020
Audit Committee		
Chairman of the Audit Committee	49,500 Baht / person / time	49,500 Baht / person / time
Audit Committee	46,200 Baht / person / time	46,200 Baht / person / time
Nomination and Remuneration Committee		
Chairman of the Nomination and Remuneration Committee	15,000 Baht / person / time	15,000 Baht / person / time
Nomination and Remuneration Committee	10,000 Baht / person / time	10,000 Baht / person / time
Risk Management Committee		
Chairman of the Risk Management Committee	15,000 Baht / person / time	15,000 Baht / person / time
Risk Management Committee	10,000 Baht / person / time	10,000 Baht / person / time
Total amount not exceeding	2,500,000 บาท	2,500,000 บาท
Actual amount paid	-	-
Annual remuneration	Amount not exceeding	Amount not exceeding
Actual annual remuneration paid	-	-

Directors' remuneration consists of meeting allowances for directors and sub-committees and the annual compensation without any other benefit. The annual compensation is bonus money allocated to non-executive directors. In this regard, the annual remuneration for the year 2021 is set to not exceed 1,000,000 Baht. The actual remuneration paid for the year 2020 totaled 1,000,000 Baht which will be allocated to only non-executive directors.

The Chairman gave an opportunity for the shareholders to express their opinions and raise questions about this agenda. It turned out that no shareholder raised any question. The facilitator of the meeting proceeded the meeting.

Resolution: The meeting has considered and resolved to approve the determination of directors' remuneration for the year 2021 with the votes of the shareholders attending the meeting and voting as follows:

Agenda 6	Votes	Percentage
Approve	499,132,887	99.7922918
Disapprove	-	-
Abstain	1,038,898	0.2077082
Void card	-	-

Note: In this agenda, there were no additional shareholders / proxies attending the meeting.

Agenda 7 To consider other matters (if any)

In accordance with the provisions of Section 105 of the Public Limited Companies Act BE 2535, it is determined that when the shareholders' meeting considered the meeting agenda as already informed in the invitation letter, the shareholders who have shares in total can be no less than one-third of the total number of shares sold will ask the meeting to consider other matters other than those specified in the meeting invitation letter.

Mr. Narongsak Lertsupthawee, Managing Director, has presented the direction of the company's operations in the year 2021 as follows:

The Board of Directors has determined that the company has made an annual strategic plan for the company to be in line with the corporate vision in accordance with the rapid change in industry trends and consumer behaviors. From the original company vision as "The most convenient point of transaction", which the Company has already succeeded, the Company then made a business plan to change the vision of the organization even more broadly and further and changed the vision to "To be the leader of an automated kiosk and financial service network – being user friendly, convenient, efficient, and secured". The company has therefore prepared a business plan and divided the business group into 3 major business groups. It is expected that in the long term the company will not be disrupted as follows:

The first business: Online Top-up & Payment Business operates top-up and payment business, which is the main business of the company that generates continuous income from the provision of mobile top-up service and bill payment through Boonterm kiosk. In 2021, the Company has its business plan as follow:

1) Marketing plan to build customer awareness: This allows the users to know and use the other service through the Boonterm kiosk more with marketing activities to communicate and create awareness and increasing the transactions. At present, there were more than 20 million active customers and 86 services on Boonterm kiosks, but not many users know about the services in the kiosks, so they come to use only the services that are known and used regularly. For instance, more than 90% of the total users only use the mobile top-up service and 10% of the total users use the services more than 1 service. From the total number of users was more than 20 million people, there were 1 million users who used the data package service and there were 2 million users using the e-Wallet top-up service. 1 million users used the money transfer service.

2) Plan for upgrading and adding hardware in Boonterm kiosk, which will generate more revenue for the new service group. The Company has plan to add hardware to upgrade to increase service efficiency and meet the needs of more new users such as adding a camera that can take pictures while making a transaction, smart card reader and RFID machine or barcode scanner or QR code scanner.

3) Quality plan for location management of Boonterm kiosk service points: The company still has a plan to manage the Boonterm's location for quality and relocate the service points of kiosks if the location does not generate income or generate income but does not meet the goal set by the Company. Due to the greatly

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decrease in competitors' kiosks, there are many quality locations where the company can increase the number of Boonterm kiosks by more than 4,000 to 5,000 kiosk in 2021.

4) Regarding to the plan to increase the frequency in using the Boonterm kiosk for more than 1 service per person, the Company plans to add the new service groups to be more various. It is the increases of frequency in using services for the users such as adding services for insurance payment, payment of the Car Act and the Motorcycle Act through Boonterm kiosk. This includes the renewal of registration of cars and motorcycles via Boonterm kiosk. It will be able to facilitate grassroots service users in rural areas who already access Boonterm kiosk to support service in the village more conveniently and quickly.

The Company is still committed to generating income from online top-up & payment business by stabilizing profits and try not to drop the target. Every year, the Company has increased the number of kiosks with no the depreciation resulting the saving in expenses 20-30 million Baht per year.

The second business: Banking Agent & Lending Business, which is about financial services including cash deposit, cash withdrawal and lending service, etc. From 20-million customer base the company has and more than 130,000 service points nationwide with experience and expertise in providing service with automatic kiosk, the company sees that the integrated finance business comes from two types of businesses. The company has an operating plan as follow:

1) Banking Agent: The Company has been appointed as banking agent by 6 banks to provide cash deposit service and payment for products and services. Since 2016, the Company has provided services with Krung Thai Bank as the first. Until now, the Company has cooperated with banks to provide cash deposit service to the bank account via Boonterm kiosk, a total of 6 banks with continuous growth in service usage. In 2020, Total cash deposit service transactions through Boonterm kiosk is more than 20 million transactions with a growth rate of approximately 30%. Revenue from this business was approximately 557 million Baht. In 2021, the company is committed to expand its service in three areas as follow:

(1) Promoting and generating income in cash deposit service through Boonterm kiosk by increasing the number of banks that provide more cash deposit services through Boonterm kiosks such as Bangkok Bank and TMB Thanachart Bank, etc. to increase the frequency in using the Boonterm kiosk for more than 1 service per person. According to statistics, the current service usage is as high as 5 times per person per month and the average value of the transaction has decreased from approximately 700 Baht per transaction to 570 Baht per transaction. The Company's revenue, however, is from the number of transactions, so it continues to grow steadily every month. The number of transactions was 1.9 million transactions per month or average 66,000 transaction per day. The Company plans to add a new group of customers from non-Thai citizens (pink card) in Thailand to be able to deposit cash into the bank account by expanding its service base and supporting the alien card number and passport number through Boonterm kiosk. The service is expected to start operating at the beginning of 3Q2021. The other service was electronic verification and identity verification service (e-KYC) through Boonterm

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kiosk to open e-Saving bank account for Kasikorn Bank (KBANK), which is already operated. In early May, an electronic identity verification service will begin to open e-Saving bank account for Siam Commercial Bank (SCB). The Company's revenue will come from the service per transaction.

(2) Providing cash withdrawal service via Boonterm Mini ATM. The Company has a plan to provide cash withdrawal service through Boonterm kiosk. The target is to have approximately 1 million users from the customer base of Boonterm.

(3) Providing international money transfer via Boonterm kiosk. The Company plans to provide international money transfer service via Boonterm kiosk to foreign customers (pink card) residing in Thailand and want to transfer cash back to the country easily, conveniently and quickly through Boonterm kiosk. The service is expected to operate in 4Q2021.

2) Lending Business: The Company started operating the lending business in 2020. However, because the Company was affected by the COVID-19 situation, the business of the Company did not meet the Company's target, but the Company has learned and gained experience from the fact that it has begun to provide services in terms of building credit teams, debt collection analysis and assessment of the behavior of service users who can request more credit. In 2020, the Company was able to provide loans to more than 4,000 customers, with a total cumulative loan amount of 176 million Baht and profit from lending business of 12 million Baht. In 2021, it will be the second year of doing lending business. The Company continue to focus on providing the service to customers, a network of more than 100,000 service agents and retail agents, where the Company has information for assessing and analyzing the behavior of borrowers from experience in providing loans in the past year 2020. Currently, non-performing loan ratio was 2%, and the interest rate for loans according to the Bank of Thailand regulations is not over 25% annually. The Company has a target of lending business, approximately 250 million Baht.

The third business: Vending Machine & Distribution Business, which is expected to expand to new business and new sources of income. The Company foresees drinking water and product distribution business that consumers need to eat and use it in their daily life makes the services more sustainable. With the expertise in managing automated kiosk to be able to provide online service and well known for Boonterm kiosk in the grassroots and lower-income subscriber base, the Company has therefore developed automated kiosks and expanded to new users and new sources of income. There are the highlight products of the Company in 2021 as follow:

1. Automated café under the name "Tao-Bin" is operated by Forth Vending Company Limited (Forth Vending), which has 4 companies investing in; Forth Corporation Public Company Limited, Singha Corporation Company Limited, SNC Former Public Company Limited, and Forth Smart Service Public Company Limited or Boonterm, originally held at 10% and in March, Forth Vending Company Limited increased its capital and the Company raised its capital, increasing its shareholding to 19.34%. Forth Vending has 2 products, which are more than 3,300 vending machines and automated café under the name "Tao-Bin" with outstanding features as follow:

- Able to produce more than 100 menus with a built-in soda maker making it possible to add a variety of menus.

- Quality control system that maintains and maintains the flavor standard in every cup and every café.
- Function that can customize the taste according to the needs of the user through the automatic screen.
- Delicious, good taste with unique coffee brewing recipes from professional baristas with every cup in every café.
- Payment system accepting a variety of payment methods such as cash, QR code, Promptpay, e-Money, e-Coupon or redemption of reward points, etc.
- Kiosk management system via online system and can be monitored via mobile application that can check the status of ingredients of each menu in Real-time.
- Prepaid and payment service which is the main function of the Boonterm kiosk available on all Tao-Bin café to top up mobile phone, payment service, cash deposit service and other services.
- Adding a hardware device to support new transactions in the future, including adding a camera that can take pictures while making a transaction, adding an ID card reader (Smart Card Reader), adding a RFID card reader or barcode scanner or QR Code scanner.

Tao-Bin café is invented and developed by Forth Corporation PCL., which is Thai-made product with more than 20 petty patents. It is different and has never been made by others in the market. There are more than 100 menus categorized as follows: coffee drink, tea, milk and cocoa and caramel drink, protein shakes, Juice, and sweetened beverages mixed with soda. Those are made to meet the needs of customers of all groups and all age. Tao-Bin can also add a menu from what is currently available.

For Tao-Bin's business plan, the Company will generate income from management fee. In 2021, Tao-Bin has started trials for service, which has been installed more than 20 cafés in various locations for about 2 months, so the Company understood the behavior of customers in different locations. Forth Vending set the target to install 5,000 cafés in 2021 and 20,000 cafés in the next 3 years. The sales target is about 30 glasses per café per day. Total will be 600,000 glasses per day or the total sales amount will be 18 million Baht per day. The income per glass is 20-50 Baht and the average selling price is 30 Baht per glass. It will be approximately 6 billion Baht with gross profit is approximately 60% after expenses deducted. Net profit will be approximately 1 billion Baht, which is approximately 20% net profit margin. The Company will benefit from Forth Vending and Tao-Bin project as follow: (1) the dividend from Forth Vending's net profit, which the Company holds 19.34% of shares. (2) Revenue from top-up and payment services, which is the main function of Boonterm kiosk on every Tao-Bin café. The Company has an increase in the number of Boonterm service point along with Tao-Bin café without additional investment and enable to access into locations where the Company is inaccessible and has high purchasing power such as office building and (3) Management fee income as a percentage depending on the sales of Forth Vending by providing a customer service, Boonterm Call Center, and IT system to Forth Vending.

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In addition, Forth Vending has begun to test the market by installing Tao-Bin in various locations for about 2 months to study consumer behavior in each location. The report showed that (1) Hospital location such as Siriraj Piyamaharajkarun Hospital resulting the average full-day sales are around 100 per café per day. However, the maximum capacity of the café during peak hours is 10 glasses per hour causing customers not waiting in line during rush hours. Forth Vending is in the process of improving its production process to make it possible to increase production capacity to be about 15-20 glasses per hour to increase more sales. (2) Condominium location such as condominiums of LPN group in Saphan Kwai, Ratchayothin and Chokchai 4. These are middle-class condominiums resulting the average full-day sales are around 50 per café per day. The customer behavior of each condominium are different depending on number of rooms, number of staying people and types of customer groups such as a group of workers who will have a purchase in the morning before going to work and buy again after returning from work or a group of students who are buying all day, etc. In addition, the location near the food delivery point will be a good selling location. (3) Office Building location such as Kasikorn office building on Phahonyothin. It showed although the service point is in the rear of the building in the employee parking lots and can sell only on business days with some of the Bank's employees working from home, the average full-day sales are still around 50 per café per day even only on the working day. (4) Canteen location such as the Company's canteen. Although the Company has a small workforce (around 200), it still found Tao-Bin were able to generate average sales of 40 glasses per café per day on the working day and buys on an hourly basis. It can be seen that Tao-Bin can be set up and served in a variety of locations. The sales revenue by type of beverages in these locations are as follows: coffee drink accounted for 35%, Soda drink accounted for 21%, tea accounted for 18%, milk beverage accounted for 17%, the protein shake accounted for 6% and the fruit juice accounted for 3%.

Electric Vehicle Charger (EV Charger) is an upcoming trend in the near future. The Company has prepared service system, platform and EV Charger already. At present, there are 200,000 electric vehicles, but most of them are hybrid type that unable to use EV Charger. Few of them are Plug-in Hybrid (PHEV) type and 100% Battery electric vehicles (BEV), so the Company is still unable to fully operate this business. However, recently, government policies have become more clear to accelerate the production and sale of electric cars to grow by 10 times in 5 years from 200,000 cars to 2 million cars and car companies have begun to do marketing and produce more cars.

The Company has 2 types of EV Charger, which are DC Type (fast charge) and AC Type (normal charge). AC Type has 2 models, which are Pedestal Type and Wall Type. The parent company, Forth Corporation PCL., that specializes in automatic kiosk manufacturing, is the manufacturer of this innovative machine. Because of this, other players in the market use higher-priced imported products. This makes the company more competitive through cost control. Therefore, if the number of electric vehicles increases, the Company will be able to open the service immediately because the company is prepared. Also, the Company has expertise in providing payment platform has developed a mobile application called BeCharger to support the service on both iOS and Android systems with complete functions including various forms of payment such as e-Money, bank account, credit card,

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etc. Customers can check the usage status of the machine and history of use in real-time, which the application is more capable compared to other players in the market. As for the Company's marketing plan for EV Charger, the Company will focus on closed-area service locations with long parking and parking rotations such as parking lots in condominium, office building, public leasing parking spot, or revolving car park. The Company will generate income from 2 parts as follow: 1) Revenue from selling EV Charger, which the Company buys the machines from the parent company for sale with installation. 2) Revenue from management fee from services on application "Be-Charger" with a management and payment platform to the owner of the service points. Some machines have been sold at a profitable selling price due to the low cost of machine and the production base operated by the parent company in Thailand, not being imported which will make the cost higher. Plus, the Company offers a complete after-sales service and a management and payment platform as well.

Then, Mr. Narongsak Lertsuptavee summarized the business overview and additional financial figures of the company as follow:

In 2021, the total amount usage is expected to grow 20% from 2020. As a result, the company's revenue is expected to grow around 5-10% from 2020 affected by the COVID-19 situation. There are 3 Company's main businesses. For Online Top-up & Payment Business, the Company will stabilize the profit from declining by adding new services and doing full marketing to create more awareness of the service. For Banking Agent & Lending Business, the Company plans to increase the number of banks to serve as banking agent, provides more financial services and adds a new customer base that will help revenue grow, expected to grow more than 30% from 2020. For Vending Machine and Distribution Business, the Company plans to increase the number of Tao-Bin café up to around 5,000 kiosks and EV charger with plans to continuously increase service points in condominiums. For the capital expenditures in 2021, it will be no more than 500 million Baht consisting of 3 parts, including adding about 5,000 Boonterm kiosks, adding about 1,000 - 2,000 Boonterm mini ATMs, and increasing the investment in Forth Vending about 200 million Baht.

Mr. Pongchai Amtanon, Chairman of the Executive Committee, presented the direction of the Company in 2021 as follow:

From the market testing to launch Tao-Bin for a while, it is expected to average sales more than 50 glasses per day per kiosk. There are some poor locations where the service point is in a non-prime location, so it needs to be relocated to increase sales. Currently, the capacity of Tao-Bin is approximately 15 glasses per hour, which needs to be added more to reduce the queuing time to buy and to increase sales. The trials of launching Tao-Bin café were considered as successful as the target set. Many juristic persons in condominiums are interested in Tao-Bin café through telling each other by the juristic person of each condo. Therefore, the Company have a lot of waiting locations for installation and is in the process of installing at some locations. Soon, the Company will develop and add a menu in the category of smoothies as well as cooperate with Boonterm master agents participated in the installation, expansion and management of Tao-Bin café with the same business model as Boonterm kiosk as well. Therefore, the Company will be able to expand Tao-Bin up to 20,000 kiosks as planned.

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In addition, the Company also plans to produce its own beverages such as energy drink under brand Tao-Bin that will be mixed with soda that will make it taste even more delicious and sold through Tao-Bin café' first or marijuana drink that is in the process of testing and improving the ingredient formula, which is allowed by law for production and sales. For the ingredient, the Company is in the process of procuring for raw materials such as coffee bean expected to be used 3 tons per day or coffee cup expected to be used approximately 1 million cups per day. If there is a use of such raw materials, there is a possibility that the revenue will reach 1 billion Baht per month.

For EV Charger, the Company generates income mainly from management fee and payment platform. Forth Corporation PCL, the parent company, generates income from producing and selling the machine. It focuses on installation in every condominium or office building. There are hotels contacting to bring EV Charger to install more than 5 places. The parent company, the manufacturer, is in the process of producing and developing 3-phase DC type machine that will be installed at rest area, which can be charged faster in 3 hours. However, the price of the machine is too high, approximately 0.7-0.8 million Baht per machine. Currently, the Company is waiting for the increase in number of electric vehicles in the country.

Then, Mr. Narongsak Lertsuptavee gave an opportunity for the shareholders to express their opinions and raise questions about this agenda. There were shareholders asking questions and express their opinions about this agenda as follow:

Mr. Titiwut Kaweesuthonsena sent questions to ask and comment on this agenda as follow:

1. As the Company increases its shares in Forth Vending to 19.34%, will the Company recognize the profit from that according to equity method because the method criteria must hold 20% or more.

Mr. Narongsak Lertsuptavee explained that The company will recognize in the form of dividends, not recognized as an equity method, which requires holding 20% or more.

2. For the operating Margin of Tao-Bin, which operation will gain more income between dealer or the Company.

Mr. Pongchai Amtanon explained that if the Company does all of operation, the operating margin will be higher because the Company has to share profits with dealer if they do the operation. However, the operation through the dealer will help the Company expand service points faster in upcountry. For Bangkok and its vicinity, the company will allocate some dealers to join the operation in order to increase the number of kiosks as quickly as possible.

2. When the Online Top-up & Payment Business and Banking Agent & Lending Business decline to the lowest level due to the COVID-19 epidemic. Because the government has issued measure for public spending via mobile application, will it attract the Company's customers.

Mr. Narongsak Lertsuptavee explained that for Online Top-up & Payment Business, as change in customer behavior and decrease in prepaid mobile market, the Company is attempted to keep the business's revenue by adding new services to increase number of transactions. For Banking Agent & Lending Business, the Company

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expects this business to grow continuously and during the COVID-19 outbreak situation, the revenue of the company grows even more. In addition, banks encourage users to do services outside of the bank's branches by appointing others as a banking agents. Also, most people still use cash according to the research that the cash usage in Thailand has not dropped yet. There will be more customers using Boonterm kiosk more even the number of electronic transactions is increasing. Thus, Banking Agent & Lending Business is an uptrend for the company and continues to grow significantly.

3. How the Company has plans for EV Charger because many competitors have started doing marketing earlier.

Mr. Pongchai Amtanon explained that the Company plans to sell the machine at inexpensive price, which can be fully installed and serviced in every condominium and has a good and convenient payment platform. The Company can add functionality to support the full service of the owners. In addition, the price for charging electricity per unit is not very expensive because it is produced entirely by the parent company, so the cost is low.

Mr. Kasem Chaimongkolsawat sent questions to ask and comment on this agenda as follow:

1. Is the taste of drinks made through Tao-Bin as delicious as brewing fresh coffee.
2. Whether coffee or tea brewed through Tao-Bin, which drink is most delicious for customers because if it is fresh brew, there will be the distinctive flavor of each café. There is no need to waste time choosing a menu, so they rather to go to store than to use Tao-Bin.

Mr. Pongchai Amtanon explained 1st and 2nd questions that Tao-Bin is a freshly-made-beverage automated café with grinding fresh coffee beans every purchase and there are many kinds of coffee beans such as Ethiopian coffee beans, single origin, with high quality that can be sold up to 50 Baht per glass or Robusta coffee beans for a glass of Americano at 35 Baht. The Company uses a barista to formulate the most delicious coffee recipes. Tao-Bin has a high measuring accuracy of raw materials through the use of weight scales in the kiosk up to 6 scales with a resolution of 1 gram. The accuracy is accepted by the highly regard soft drink manufacturer, Pepsi, that they have sent a team from abroad to check the precision of mixing drinks. Now, Pepsi is sold on Tao-Bin and is a one of the bestselling menu.

3. Does the Company have plan to move from MAI to SET.

Mr. Pongchai Amtanon explained that the Company has no plan to move to SET.

Mr. Pisan Chearamaneetaveesin sent questions to ask and comment on this agenda that after using Tao-Bin which it took almost 5 minutes to make a drink. This takes too long and customers will not wait, and what the Company plans to solve this issue before launching kiosks.

Mr. Pongchai Amtanon explained currently, the Company tested the maximum brewing time is 3 and a half minutes, which definitely took less than 5 minutes and also is in the process of adjusting the new brewing system with a lid during the brewing to enable faster brewing and improving wash system that is already registered a petty patent.

Mr. Kampol Siridethchai sent questions to ask and comment on this agenda that what the cost of a Tao-Bin café is and how much the depreciation cost per Tao-Bin café is.

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Mr. Pongchai Amtanon explained the cost of Tao-Bin café is about 250,000 Baht, and it is in the cost down process and the depreciation of the café machine is 8 years.

Mr. Supeeranut Kawewat sent questions to ask and comment on this agenda as follow:

1. Would the shortage of chip processor impact the production of kiosks or not and how it impacts.

Mr. Pongchai Amtanon explained currently, chip processors are in short supply, but the Company has already made pre-orders and has been managed in advance.

2. Would the Company like to update the number of Tao-Bin service points and what the plan to expand the service points is.

Mr. Pongchai Amtanon explained currently, Forth Vending has been installing 16 Tao-Bin cafés and planning to increase the number up to 30 service points by April.

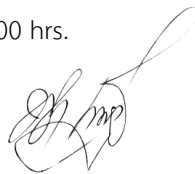
Ms. Vijitra Kemnoo sent questions to ask and comment on this agenda that the summary of the minutes of the meeting should contain the text before the paragraph of the resolution on every agenda that is “Is there any shareholder who want to express opinion and ask question about this agenda or shareholder can write his/her questions on the paper provided by the Company by specifying the name-surname and questions clearly and deliver the question paper to the staff. If there were no additional questions, the meeting was requested to vote on this agenda” in order to clarify that the Company has given the shareholders an opportunity to ask questions of every agenda.

The facilitator of the meeting explained that the Company acknowledged this suggestion for further improvement and correction.

Mr. Kraiwan Katawanich sent questions to ask and comment on this agenda that this is the compliment about the postal documents sent to the shareholders that is the QR Code of the Company's annual report displaying on the first page of the meeting invitation where the shareholders still have the invitation to the meeting because the documents have to be given to the staff when registering.

The facilitator of the meeting explained the Company welcomes the compliments and will continue to improve even better.

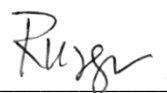
When there were no further questions or comments from the shareholders, the Chairman thanked you to all shareholders and closed the meeting at 17.00 hrs.



Signature _____ Chairman/Chairman of the Board

(Mr. Pichit Nimkul)

Minute recorded by



Miss Rungrawee Bangkul

Corporate Secretary